

# Test\_Unit\_4

Student name \_\_\_\_\_

Group/Class \_\_\_\_\_

Date \_\_\_\_\_ Score \_\_\_\_\_

## GRAMMAR

### 1 Complete the following conversation.

**Maria Jose:** What's the economic situation like in your country?

**Ana:** (1) \_\_\_\_\_  
\_\_\_\_\_

**Maria Jose:** That's good news for businesses like yours.

**Ana:** (2) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Maria Jose:** Small businesses seem to have been really badly hit by the recession, don't they?

**Ana:** (3) \_\_\_\_\_  
\_\_\_\_\_

**Maria Jose:** Do you think there will be more opportunities for borrowing money now?

**Ana:** (4) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Maria Jose:** I suppose you're right. It was too easy to borrow money in the past. Banks were just too generous. They're not going to readily lend again.

**Ana:** (5) \_\_\_\_\_  
\_\_\_\_\_

**Maria Jose:** Absolutely!

- A I really don't know, but I can't imagine many banks will be encouraging small businesses to borrow again. It's just too risky. They may bail some of them out.
- B Yes, it certainly is, although it has been tough for small business owners. I know so many businesses that have failed, and many more are likely to be filing for bankruptcy in the near future.
- C Yes, they were, and I guess now the amount of borrowing really needs to be controlled.
- D Well, experts acknowledge we're coming out of a recession and the economy appears to have been stimulated.
- E Yes, they certainly seem to have suffered and have really been held back.

Score: / 5

**2 Check (✓) the correct sentences and rewrite the incorrect sentences.**

- 1 Psychologists claim to have identified a strong link between the desire to achieve pleasure and a willingness to take risks. ☐  

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- 2 Should schools be doing more to minimize the impact of peer pressure on risk-taking? ☐  

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- 3 There is no doubt that social networking sites seem to be influence the rise in thrill seeking among adolescents. ☐  

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- 4 Research shows that many more university students in the U.K. seem to have be exposed to risk-taking activities than students in other countries. ☐  

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- 5 Some people believe we should be encouraging people to step out of their comfort zones and take risks. ☐  

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Score: / 5

**3 Order the words to make sentences with infinitive phrases.**

1 property investment / to fund / taken out / are / to be / likely / fewer mortgages / .

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2 appear / by / been offset / higher house prices / lower interest rates / have / to / .

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3 be / during / should / to earn greater revenues / interest rates / a credit crunch / increased / .

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4 more closely / monitoring / following the economic crisis / be / there's no doubt / will / that / governments / banks / .

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5 in some countries / to absorb losses / more money / banks / put aside / to have / appear / .

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Score:     / 5

**VOCABULARY**

**4 Complete the sentences with the correct words or phrase.**

addictive    disregard    genes    personality    trait    susceptible

1 As a result of pressure from peers, the vast majority of teenagers seem to conduct themselves with a clear \_\_\_\_\_ for safety.

2 Risk is something we all face on a daily basis, but for some of us it is highly \_\_\_\_\_ and we thrive on taking risks.

3 Research indicates that adolescents are more \_\_\_\_\_ to risk-taking because a part of their brain that controls making judgments does not fully form until they are older.

- 4 A study claims risk-taking can be attributed to our \_\_\_\_\_. In other words, we inherit our tendency to take or not take risks.
- 5 Sensation seeking is a \_\_\_\_\_ that describes a desire within us to find activities that give us pleasure.

Score: / 5

**5 Choose the correct words to complete the sentences.**

**The Art of Risk-taking**

Anne Kreamer, author of the book *Risk/Reward*, strongly (1) \_\_\_\_\_ that a person's professional success and failure lie in the art of taking risks. She (2) \_\_\_\_\_ that people who (3) \_\_\_\_\_ the notion that success in the workplace comes from working (4) \_\_\_\_\_ for one company may well be misguided, and they may be more likely to experience failure if they do this. She (5) \_\_\_\_\_ the idea that a career is for life and asserts that success in the 21st-century workplace comes and will continue to come from working for different companies and acquiring a range of skill sets.

- |   |            |                |                 |
|---|------------|----------------|-----------------|
| 1 | A compares | B believes     | C finds         |
| 2 | A argues   | B disagrees    | C rejects       |
| 3 | A disagree | B endorse      | C explore       |
| 4 | A briefly  | B consequently | C predominantly |
| 5 | A rejects  | B asserts      | C concludes     |

Score: / 5

**6 Complete the words in the sentences. The first letter is given, and there is one space for each letter.**

- 1 Generally speaking, the most successful entrepreneurs have an \_\_\_\_\_ toward risk-taking.
- 2 A risk assessment will need to be carried out before an \_\_\_\_\_ of funds can go ahead.
- 3 Risk accompanies any investment, and it's essential that investors have an understanding of what they can do to \_\_\_\_\_ particular risks.
- 4 The decision to reduce the rate of lending \_\_\_\_\_ the credit crunch as banks perceived a great risk in the market.

- 5 Starting a new business can be very exciting, and knowing how to f \_\_\_\_\_ your business is key to its survival.

Score: / 5

## READING

### Read the article on Bitcoin.

#### Bitcoin

One of the repercussions of the financial crisis following the credit crunch was the development of crypto-currencies. The power of computers, widespread Internet usage, and the disregard of discredited banks led to the development of digital peer-to-peer payment systems. Although there are many such systems, the best known is probably Bitcoin, created by an unknown group of programmers using the alias Satoshi Nakamoto.

To some, Bitcoin has become a useful system for payments, accepted as a legitimate currency in a number of countries, especially in Asia. For others, it is a high-risk investment.

Bitcoin can be bought and sold through online exchanges. The attraction for some is that it is free from bank and government control, and although transactions are recorded on a public ledger, buyers and sellers remain anonymous. Others say that it should be treated as a tradable commodity rather than a currency.

Those who invested early must be smiling as they saw Bitcoin rise in value after its launch in 2009 to parity with the U.S. dollar in 2011. Despite fluctuations, Bitcoin generally increased in value over the years. More recently, as a greater number of investors looking for high returns bought into Bitcoin, the value rocketed before dropping back again dramatically. Many analysts have compared the dramatic rise to the Tulip Mania in the Netherlands in 1637, when the value of tulip bulbs rose dramatically over a short period before the bubble burst and the price came crashing down. Although technology has advanced, human psychology hasn't, so the risks are the same.

Experienced investors approached Bitcoin cautiously or even avoided it completely, believing that the opportunity was, in fact, too good to be true. However, the value has risen significantly since then. Investors must be trying to work out what the future holds for Bitcoin. Will its success last like Facebook's has, or will it be short-lived, like Myspace?

**7 Choose T (True) or F (False).**

- |   |  |       |
|---|--|-------|
| 1 | Bitcoin was created by a person named Satoshi Nakamoto.                | T / F |
| 2 | People or organizations using Bitcoin are recorded on a public ledger. | T / F |
| 3 | Bitcoin can be bought from a bank or college.                          | T / F |
| 4 | The value of Bitcoin has generally risen since its launch.             | T / F |
| 5 | At the beginning, people were hesitant to invest in Bitcoin.           | T / F |

Score:     / 5

**8 Choose the correct alternative to complete each sentence.**

- 1 In 2011, a Bitcoin was worth \$1/a few cents.
- 2 The changing value of Bitcoin means it is considered to be a currency/commodity.
- 3 The investment risk is due to Bitcoin's reliance on technology/people's behavior.
- 4 Tulip Mania is a famous investment bubble from the 16th/17th century.
- 5 Experienced investors *didn't believe/believed* Bitcoin to be a stable investment.

Score:     / 5